

The Home Way Overview

On December 13, 2006, The Home Depot announced it has signed a definitive agreement to acquire The Home Way, China's first "big box" home improvement retail chain. The transaction has received the necessary Chinese government regulatory approvals and is expected to close on December 15, 2006. Financial terms were not disclosed.

The Home Way At-A-Glance:

Founded:	1996 (The Home Way was the first "big box" home improvement retail chain in China.)
Leadership:	Du Sha, chairman and CEO
Headquarters:	Tianjin, China's third largest city (85 miles southeast of Beijing)
Number of Associates:	Approximately 3,000
Number of Stores:	12, operated across six cities in China <ul style="list-style-type: none">• Tianjin (5)• Beijing (2)• Xi'an (2)• Qingdao (1)• Shenyang (1)• Zhengzhou (1)
Store Format:	Average 90,000 square feet
Services Offered:	Delivery, installation, design and remodel services